



THE URBAN LEAGUE OF PHILADELPHIA

FINANCIAL STATEMENTS

*WITH REPORTING REQUIREMENTS FOR
OMB CIRCULAR A-133*

JUNE 30, 2014 AND 2013
(with supplementary information)

THE URBAN LEAGUE OF PHILADELPHIA

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
The Urban League of Philadelphia

Report on the Financial Statements

We have audited the accompanying financial statements of The Urban League of Philadelphia, which comprise the statements of financial position as of June 30, 2014 and 2013, and the related statements of activities and changes in net assets, functional expenses, and cash flows for each of the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to on the previous page present fairly, in all material respects, the financial position of The Urban League of Philadelphia as of June 30, 2014 and 2013, and the changes in its net assets and its cash flows for each of the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal, state and city awards shown on pages 17 and 18 is presented for purposes of additional analysis, as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The accompanying City of Philadelphia, Office of Housing and Community Development ("OHCD") schedules of source and status of funds, schedules of program expenditures, schedules of program income and reconciliation schedules shown on pages 27 to 34 are presented for purposes of additional analysis as required by the City of Philadelphia *Subrecipient Audit Guide* and are also not a required part of the financial statements. The above described supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the above described information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2014 on our consideration of The Urban League of Philadelphia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Urban League of Philadelphia's internal control over financial reporting and compliance.

The image shows a handwritten signature in cursive script that reads "EisnerAmper LLP". The signature is written in black ink and is positioned in the lower-left quadrant of the page.

Jenkintown, Pennsylvania
December 10, 2014

THE URBAN LEAGUE OF PHILADELPHIA

Statements of Financial Position

	June 30	
	<u>2014</u>	<u>2013</u>
ASSETS		
Current assets:		
Cash (including CCIS cash of \$3,427,784 in 2014 and \$3,047,462 in 2013)	\$ 3,886,021	\$ 3,473,060
Contributions receivable, net of allowance for doubtful accounts of \$20,038 in 2014 and \$15,078 in 2013	334,127	228,370
Grants and fees receivable, net of allowance for doubtful accounts of \$5,000 in 2014 and 2013	531,805	652,102
Security deposits	30,038	30,038
Prepaid expense and other assets	82,890	216,766
Total current assets	4,864,881	4,600,336
Property and equipment , net of accumulated depreciation of \$122,218 in 2014 and \$114,152 in 2013	15,885	16,282
	<u>\$ 4,880,766</u>	<u>\$ 4,616,618</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 596,484	\$ 260,122
Accrued expenses	254,239	396,833
Due to others	3,063,407	2,712,766
Deferred revenue and other liabilities	181,386	455,593
Total current liabilities	4,095,516	3,825,314
NET ASSETS		
Unrestricted	562,590	526,598
Temporarily restricted	222,660	264,706
Total net assets	785,250	791,304
	<u>\$ 4,880,766</u>	<u>\$ 4,616,618</u>

THE URBAN LEAGUE OF PHILADELPHIA

Statements of Activities and Changes in Net Assets

	Year Ended June 30					
	2014			2013		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Public support and revenue:						
Grants and fees	\$ 39,164,861	\$ 70,000	\$ 39,234,861	\$ 38,487,928	\$ 163,875	\$ 38,651,803
Contributions	439,659	59,000	498,659	337,500	52,171	389,671
Special events	1,567,614	-	1,567,614	771,304	-	771,304
Interest income	88	-	88	131	-	131
Other revenue	32,831	-	32,831	18,465	-	18,465
Membership dues	22,696	-	22,696	20,744	-	20,744
	<u>41,227,749</u>	<u>129,000</u>	<u>41,356,749</u>	<u>39,636,072</u>	<u>216,046</u>	<u>39,852,118</u>
Net assets released from restrictions	<u>171,046</u>	<u>(171,046)</u>	<u>-</u>	<u>233,358</u>	<u>(233,358)</u>	<u>-</u>
	<u>41,398,795</u>	<u>(42,046)</u>	<u>41,356,749</u>	<u>39,869,430</u>	<u>(17,312)</u>	<u>39,852,118</u>
Expenses:						
Program services:						
Advocacy and policy	164,080	-	164,080	121,566	-	121,566
Business and talent diversity	408,301	-	408,301	367,624	-	367,624
Community and economic development	39,325,264	-	39,325,264	38,555,161	-	38,555,161
Support services	1,465,158	-	1,465,158	975,404	-	975,404
	<u>41,362,803</u>	<u>-</u>	<u>41,362,803</u>	<u>40,019,755</u>	<u>-</u>	<u>40,019,755</u>
Change in net assets	<u>35,992</u>	<u>(42,046)</u>	<u>(6,054)</u>	<u>(150,325)</u>	<u>(17,312)</u>	<u>(167,637)</u>
Net assets at beginning of year	<u>526,598</u>	<u>264,706</u>	<u>791,304</u>	<u>676,923</u>	<u>282,018</u>	<u>958,941</u>
Net assets at end of year	<u>\$ 562,590</u>	<u>\$ 222,660</u>	<u>\$ 785,250</u>	<u>\$ 526,598</u>	<u>\$ 264,706</u>	<u>\$ 791,304</u>

See notes to financial statements

THE URBAN LEAGUE OF PHILADELPHIA

**Statement of Functional Expenses
Year Ended June 30, 2014**

	Program Services			Support Services			Total Expenses	
	Advocacy and Policy	Business and Talent Diversity	Community and Economic Development	Total Program Services	Fund Development	Management Services		Total Support Services
Salaries	\$ 47,750	\$ 144,417	\$ 2,048,953	\$ 2,241,120	\$ 102,400	\$ 603,421	\$ 705,821	\$ 2,946,941
Benefits and taxes	14,569	56,045	666,054	736,668	9,710	129,482	139,192	875,860
Professional services	30,943	113,975	35,126,383	35,271,301	274,689	134,120	408,809	35,680,110
Meals, travel and meetings	29,402	4,315	9,800	43,517	32,175	27,727	59,902	103,419
Special events	16,076	4,374	10,392	30,842	316,467	728	317,195	348,037
Office expense	4,762	8,867	152,545	166,174	118,359	21,243	139,602	305,776
Expendable equipment	-	632	111,393	112,025	175	31,661	31,836	143,861
Advertising	-	-	-	-	28,638	400	29,038	29,038
Occupancy	1,452	19,932	318,712	340,096	-	109,598	109,598	449,694
Utilities	896	3,564	62,525	66,985	-	19,341	19,341	86,326
Insurance	-	-	37,789	37,789	400	15,817	16,217	54,006
Scholarships	4,000	-	123,300	127,300	-	-	-	127,300
Other expenses	1,724	14,989	143,696	160,409	11,445	32,515	43,960	204,369
Indirect administrative costs	12,506	37,191	513,722	563,419	-	(563,419)	(563,419)	-
Total expenses before depreciation	164,080	408,301	39,325,264	39,897,645	894,458	562,634	1,457,092	41,354,737
Depreciation	-	-	-	-	-	8,066	8,066	8,066
Total functional expenses	\$ 164,080	\$ 408,301	\$ 39,325,264	\$ 39,897,645	\$ 894,458	\$ 570,700	\$ 1,465,158	\$ 41,362,803

THE URBAN LEAGUE OF PHILADELPHIA

**Statement of Functional Expenses
Year Ended June 30, 2013**

	<u>Program Services</u>				<u>Support Services</u>			<u>Total Expenses</u>
	<u>Advocacy and Policy</u>	<u>Business and Talent Diversity</u>	<u>Community and Economic Development</u>	<u>Total Program Services</u>	<u>Fund Development</u>	<u>Management Services</u>	<u>Total Support Services</u>	
Salaries	\$ 38,850	\$ 135,145	\$ 2,114,677	\$ 2,288,672	\$ 137,834	\$ 549,266	\$ 687,100	\$ 2,975,772
Benefits and taxes	9,662	48,679	777,535	835,876	28,086	49,649	77,735	913,611
Professional services	37,073	102,800	34,201,111	34,340,984	102,775	88,364	191,139	34,532,123
Meals, travel and meetings	11,323	2,921	22,466	36,710	4,427	22,434	26,861	63,571
Special events	10,444	-	1,334	11,778	111,559	-	111,559	123,337
Office expense	5,500	7,698	224,336	237,534	79,842	18,606	98,448	335,982
Expendable equipment	-	-	91,738	91,738	4,353	44,180	48,533	140,271
Advertising	50	-	17,058	17,108	-	853	853	17,961
Occupancy	-	29,135	314,975	344,110	-	133,890	133,890	478,000
Utilities	440	4,181	63,173	67,794	-	18,593	18,593	86,387
Insurance	-	-	37,526	37,526	-	9,084	9,084	46,610
Scholarships	4,000	-	101,000	105,000	-	-	-	105,000
Other expenses	1,185	23,408	118,927	143,520	11,313	38,376	49,689	193,209
Indirect administrative costs	3,039	13,657	469,305	486,001	-	(486,001)	(486,001)	-
Total expenses before depreciation	121,566	367,624	38,555,161	39,044,351	480,189	487,294	967,483	40,011,834
Depreciation	-	-	-	-	-	7,921	7,921	7,921
Total functional expenses	<u>\$ 121,566</u>	<u>\$ 367,624</u>	<u>\$ 38,555,161</u>	<u>\$ 39,044,351</u>	<u>\$ 480,189</u>	<u>\$ 495,215</u>	<u>\$ 975,404</u>	<u>\$ 40,019,755</u>

THE URBAN LEAGUE OF PHILADELPHIA

Statements of Cash Flows

	Year Ended June 30	
	2014	2013
Cash flows from operating activities:		
Change in net assets	\$ (6,054)	\$ (167,637)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	8,066	7,921
(Increase) decrease in assets:		
Contributions receivable	(105,757)	(60,585)
Grants and fees receivable	120,297	(293,438)
Prepaid expense and other assets	133,876	(184,977)
Increase (decrease) in liabilities:		
Accounts payable	336,362	173,510
Accrued expenses	(142,594)	(41,621)
Due to others	350,641	(524,717)
Deferred revenue and other liabilities	(274,207)	328,630
Net cash provided by (used in) operating activities	420,630	(762,914)
Cash flows from investing activities:		
Acquisition of property and equipment	(7,669)	(16,247)
Net increase (decrease) in cash	412,961	(779,161)
Cash at beginning of year	3,473,060	4,252,221
Cash at end of year	\$ 3,886,021	\$ 3,473,060

THE URBAN LEAGUE OF PHILADELPHIA

Notes to Financial Statements June 30, 2014 and 2013

NOTE A - ORGANIZATION AND DESCRIPTION OF PROGRAMS

[1] Organization:

The Urban League of Philadelphia (the "League") is a nonpartisan, nonprofit community service organization using the tools and methods of social work, economics, law, and other disciplines to secure equal opportunity in all sectors of society for African Americans and other people of color.

[2] Description of programs:

Advocacy and Policy

The State of Black Philadelphia is a publication created by The Urban League of Philadelphia. It is a comprehensive look at the persistent disparities that exist between black and white Philadelphians in the five areas of economics, health, education, civic engagement, and social justice.

The Urban League Guild (the "Guild") provides a host of volunteers for special engagements and helps to support the League through annual fundraisers. Among many community service projects, the Guild focuses on those that provide assistance to abused children.

The Network of Extraordinary Talent ("NExT") is a network of young professionals who provide leadership development, economic empowerment, and community volunteer opportunities for other young professionals. The organization trains, develops, and educates young professionals to take leadership roles within the civil rights movement and society at large. Members of NExT are defining, developing, implementing and leading the next generation's civil rights agenda.

Business and Talent Diversity

Through its employment services, the League empowers African Americans and others to connect with self-sustaining employment opportunities either via training opportunities, links to employers, or other employment services.

The Urban Leadership Forum is Philadelphia's first leadership development program for people of color. It is designed to identify and train minority leaders and establish a forum for promoting effective leadership in all sectors of society. Participants must successfully manage a community service project team process, a key component of the Urban Leadership Forum design.

Community and Economic Development

The Child Care Information Services ("CCIS") program is operated in accordance with a contract with the Commonwealth of Pennsylvania, Department of Public Welfare ("DPW"), to administer the subsidized childcare program for the northwest area of Philadelphia County. The League is responsible for determining eligibility for families seeking subsidized childcare funding, managing a waiting list for subsidized childcare funding, and managing the payment system to participating childcare providers. The League is reimbursed by DPW for amounts paid to childcare providers.

Housing counseling is provided to individuals who seek assistance for prepurchase counseling, fair housing rights information, lending practices, money management, credit repair, budgeting, real estate selection, and relief from foreclosures and predatory lending. The League also assists renters with tenant rights. Escrow counseling is available for clients living in substandard housing with licensing and inspection violations. Recognized as one of the City of Philadelphia's 30 endorsed housing agencies, the League conducts advocacy on behalf of low-income families and makes referrals to all government programs.

THE URBAN LEAGUE OF PHILADELPHIA

Notes to Financial Statements June 30, 2014 and 2013

NOTE A - ORGANIZATION AND DESCRIPTION OF PROGRAMS (CONTINUED)

[2] Description of programs (continued):

Community and Economic Development (continued)

The financial literacy program focuses on educating individuals on how to manage their finances responsibly. This program is tailored to both youth and adults.

The League provides services that build and strengthen leadership skills for youth in secondary and post secondary institutions. Youth scholarships are awarded annually to high school seniors and college students to assist in their pursuit of higher education.

National Urban League Conference

The National Urban League selected Philadelphia as the site of its July 2013 national conference. As host of this conference, the League was entitled to receive a portion of the conference's sponsorships to the extent that it assisted in securing revenues for the conference. In addition, the League moved its golf outing from September of 2012 to July of 2013. There were deferred revenues of \$309,000 and prepaid expenses of \$169,497 relating to these two events during the year ended June 30, 2013. These amounts, along with additional related revenues and expenses received and incurred, were recognized in fiscal year 2014.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

[1] Basis of accounting:

The League prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

[2] Basis of presentation:

The League accounts for its net assets in three different categories based upon donor-imposed restrictions, if any. A description of net asset categories is as follows:

Unrestricted net assets are those assets that are available for the support of operations and whose use is not subject to donor-imposed restrictions. Their use may be limited by other factors, such as board designations.

In fiscal 2013, the Board authorized the establishment of an operating reserve account to enhance the overall long-term security for the League to fund its programs. The Board had designated balances of \$240,000 and \$100,000 of its unrestricted net assets for this purpose as of June 30, 2014 and 2013, respectively.

Temporarily restricted net assets are those whose use by the League has been limited by donors for a specific purpose or time period.

Permanently restricted net assets represent those resources subject to donor-imposed stipulations that they be maintained permanently by the League. Generally, the donors of these assets permit the League to use all or part of the income earned on related investments, and the net capital appreciation thereon, for general or specific purposes. The League has no permanently restricted net assets.

THE URBAN LEAGUE OF PHILADELPHIA

Notes to Financial Statements June 30, 2014 and 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[3] Use of estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

[4] Revenue recognition:

Grant and fee revenue is generally recognized as expenditures are made for the particular contract or government grant. Grant revenue from private sources is recognized when received. Fee-for-service revenue is recognized when services are provided.

[5] Contributions:

Contributions are recognized when the donor makes a promise to the League that is unconditional. Contributions of assets other than cash are recorded at their estimated fair values at the date of donation. All donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

[6] Allowance for doubtful accounts:

The League evaluates its receivables for contributions and grants and fees on a periodic basis to determine collectability. Bad debts are provided for on the allowance method based on historical experience and management's evaluation of outstanding accounts receivable. Accounts are written off when they are deemed uncollectable. As of June 30, 2014 and 2013, the League had an allowance for doubtful accounts related to contributions receivable of \$20,038 and \$15,078, respectively. For each of the years ended June 30, 2014 and 2013, the League had an allowance for doubtful accounts related to grants and fees receivable of \$5,000.

[7] Property and equipment:

Purchased property and equipment over \$1,000 are capitalized at cost and depreciated using the straight-line method over their estimated useful lives of three to seven years. Donated property and equipment are capitalized at fair value on the date of donation and depreciated using the straight-line method over their estimated useful lives. Repair and maintenance costs are charged to current operations. At the time property and equipment are retired or disposed of, the cost and related accumulated depreciation are removed from the accounts, and any gain or loss on disposition is credited or charged to change in net assets.

[8] Deferred revenue:

Deferred revenue consists of advances received for special events that have not yet taken place, unexpired membership dues and certain refundable advances.

[9] Federal tax status:

The Internal Revenue Service ("IRS") has classified the League as exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code ("Code"); as an organization, contributions to which are deductible under Section 170(c) of the Code; and as an organization that is not a private foundation as defined in Section 509(a) of the Code.

THE URBAN LEAGUE OF PHILADELPHIA

Notes to Financial Statements June 30, 2014 and 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[9] Federal tax status (continued):

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken and recognize a tax liability, if the League has taken an uncertain tax position that more likely than not would not be sustained upon examination by a government authority. Management has analyzed the tax positions taken by the League and has concluded that as of June 30, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements.

The League recognizes accrued interest and penalties associated with uncertain tax positions, if any. There were no income tax related interest and penalties recorded for the years ended June 30, 2014 and 2013. The tax returns of the League for the years ended June 30, 2011 through 2014 are or will be subject to examination by the IRS and other various taxing authorities, generally for three years after they are filed.

[10] Allocation of administrative support and support services:

The League's management policy is to allocate the indirect expenses of administrative support to certain programs based on revenues, headcount, or space utilization, depending on the nature of the expense. Support services include the administrative costs of supporting the League's programs, as well as fundraising costs.

NOTE C - CONTRIBUTIONS RECEIVABLE

Contributions receivable are expected to be received in less than one year. Contributions receivable as of June 30, 2014 and 2013 consisted of the following:

	<u>2014</u>	<u>2013</u>
United Way allocation	\$ 59,000	\$ 52,171
United Way Donor Option, net of allowance for doubtful accounts of \$20,038 in 2014 and \$15,078 in 2013	42,619	18,899
Special events	230,008	157,300
Other	<u>2,500</u>	<u>-</u>
	<u>\$ 334,127</u>	<u>\$ 228,370</u>

THE URBAN LEAGUE OF PHILADELPHIA

Notes to Financial Statements June 30, 2014 and 2013

NOTE D - GRANTS AND FEES RECEIVABLE

Grants and fees receivable as of June 30, 2014 and 2013 consisted of the following:

	<u>2014</u>	<u>2013</u>
Pennsylvania Department of Public Welfare	\$ 88,083	\$ 123,476
School District of Philadelphia	105,817	106,387
U.S. Small Business Administration	315	315
Office of Housing and Community Development, City of Philadelphia	69,483	57,295
Homeowners' Emergency Mortgage Assistance Program ("HEMAP"), Pennsylvania Housing Finance Authority ("PHFA") and Emergency Homeowners' Loan Program ("EHLP")	4,500	4,500
National Urban League/U.S. Department of Housing and Urban Development	18,000	22,913
National Urban League/NeighborWorks	34,380	42,000
Grants from corporations	216,227	202,846
Mayor's Office of Community Empowerment and Opportunity	-	97,370
Allowance for doubtful accounts	<u>(5,000)</u>	<u>(5,000)</u>
	<u>\$ 531,805</u>	<u>\$ 652,102</u>

NOTE E - PROPERTY AND EQUIPMENT

Property and equipment as of June 30, 2014 and 2013 consisted of the following:

	<u>2014</u>	<u>2013</u>
Furniture, fixtures and equipment	\$ 104,957	\$ 97,288
Software	<u>33,146</u>	<u>33,146</u>
	138,103	130,434
Less accumulated depreciation	<u>122,218</u>	<u>114,152</u>
	<u>\$ 15,885</u>	<u>\$ 16,282</u>

Depreciation for the years ended June 30, 2014 and 2013 was \$8,066 and \$7,921, respectively.

NOTE F - DUE TO OTHERS

Due to others as of June 30, 2014 and 2013 consisted of the following:

	<u>2014</u>	<u>2013</u>
Due to:		
Pennsylvania Department of Public Welfare, prior years	\$ 41,981	\$ 41,981
Various daycare providers	<u>3,021,426</u>	<u>2,670,785</u>
	<u>\$ 3,063,407</u>	<u>\$ 2,712,766</u>

THE URBAN LEAGUE OF PHILADELPHIA

Notes to Financial Statements June 30, 2014 and 2013

NOTE G - DEFERRED REVENUE AND OTHER LIABILITIES

Deferred revenue and other liabilities as of June 30, 2014 and 2013 consisted of the following:

	<u>2014</u>	<u>2013</u>
Scholarships	\$ 150,800	\$ 122,750
National Conference	-	285,000
Unity Golf Classic	1,500	24,000
Whitney M. Young Luncheon	10,000	15,000
Annual Meeting	5,000	-
Memberships and other	<u>14,086</u>	<u>8,843</u>
	<u>\$ 181,386</u>	<u>\$ 455,593</u>

NOTE H - LINE-OF-CREDIT

The League has a line-of-credit of \$3 million with TD Bank. The terms of the line-of-credit agreement provide for an interest rate at 2% above the BBA LIBOR rate (.15% and .19% as of June 30, 2014 and 2013, respectively). The minimum interest rate is 2% per annum. The line-of-credit expired on December 31, 2013 and had not been renewed as of June 30, 2014. Subsequent to year-end, the line-of-credit was renewed on August 7, 2014. The renewed line-of-credit expires on January 7, 2015 and any outstanding borrowings are collateralized by all accounts receivable balances. The line-of-credit has a financial covenant relating to a current ratio as defined in the agreement.

There was no interest expense incurred on line-of-credit obligations for the years ended June 30, 2014 and 2013.

NOTE I - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of the following as of June 30, 2014 and 2013:

	<u>June 30, 2014</u>			
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Releases</u>	<u>Ending Balance</u>
Scholarship funds	\$ 113,660	\$ -	\$ (30,000)	\$ 83,660
Program restricted grants	<u>151,046</u>	<u>129,000</u>	<u>(141,046)</u>	<u>139,000</u>
	<u>\$ 264,706</u>	<u>\$ 129,000</u>	<u>\$ (171,046)</u>	<u>\$ 222,660</u>
	<u>June 30, 2013</u>			
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Releases</u>	<u>Ending Balance</u>
Scholarship funds	\$ 19,660	\$ 100,000	\$ (6,000)	\$ 113,660
Program restricted grants	<u>262,358</u>	<u>116,046</u>	<u>(227,358)</u>	<u>151,046</u>
	<u>\$ 282,018</u>	<u>\$ 216,046</u>	<u>\$ (233,358)</u>	<u>\$ 264,706</u>

THE URBAN LEAGUE OF PHILADELPHIA

Notes to Financial Statements June 30, 2014 and 2013

NOTE J - TAX DEFERRED ANNUITY PLAN

In accordance with Internal Revenue Code Section 403(b), the League sponsors an employer contributory tax deferred annuity plan that covers substantially all employees who have completed 1,000 hours of service. The plan provides for employer discretionary contributions, which are determined on an annual basis. For the years ended June 30, 2014 and 2013, the annual contribution was \$28,415 and \$30,218, respectively, based on 2% of the employees' annual salary.

NOTE K - LEASE COMMITMENTS - OPERATING LEASES

The League currently leases office space in Philadelphia under two operating leases, which expire in June 2016 and May 2021; rent is payable in monthly installments of \$16,834 and \$17,115, respectively. The League also leases office equipment with monthly lease payments ranging from \$865 to \$2,034; the equipment leases run through 2017.

Approximate minimum future rental payments under noncancelable operating leases having remaining terms in excess of one year as of June 30, 2014 are as follows:

<u>Year Ending June 30</u>	
2015	\$ 437,878
2016	448,101
2017	227,198
2018	212,226
2019	217,079
Thereafter	<u>448,717</u>
	<u>\$ 1,991,199</u>

Office rent and equipment leasing expense for the years ended June 30, 2014 and 2013 was \$480,924 and \$547,478, respectively.

THE URBAN LEAGUE OF PHILADELPHIA

Notes to Financial Statements June 30, 2014 and 2013

NOTE L - GRANTS AND FEES

Grants and fees during the years ended June 30, 2014 and 2013 consisted of the following:

	<u>2014</u>	<u>2013</u>
Pennsylvania Department of Public Welfare	\$ 37,789,922	\$ 37,096,081
Grants from corporations/foundations	647,653	606,402
National Urban League/NeighborWorks	81,330	130,892
National Urban League/U.S. Department of Housing and Urban Development	25,456	63,266
Mayor's Office of Community Empowerment and Opportunity	2,267	97,370
Office of Housing and Community Development, City of Philadelphia	237,724	223,954
Philadelphia Works	-	933
U.S. Small Business Administration	-	312
Homeowners' Emergency Mortgage Assistance Program and Pennsylvania Housing Finance Authority	22,025	9,325
Leadership tuition	106,500	97,500
School District of Philadelphia	230,703	269,731
Career Services fee income	9,828	6,837
Other	81,453	49,200
	<u>\$ 39,234,861</u>	<u>\$ 38,651,803</u>

NOTE M - CONTRIBUTIONS

Contributions during the years ended June 30, 2014 and 2013 consisted of the following:

	<u>2014</u>	<u>2013</u>
United Way Allocation	\$ 59,000	\$ 52,171
United Way Donor Option	56,031	58,385
Scholarships	110,250	199,650
Corporate support	173,238	27,964
Foundations	40,000	10,000
Other	60,140	41,501
	<u>\$ 498,659</u>	<u>\$ 389,671</u>

THE URBAN LEAGUE OF PHILADELPHIA

Notes to Financial Statements June 30, 2014 and 2013

NOTE N - SPECIAL EVENTS

Special events during the years ended June 30, 2014 and 2013 consisted of the following:

	<u>2014</u>	<u>2013</u>
Gala	\$ 690,126	\$ 659,355
National Conference	682,266	-
Unity Golf Classic	59,560	-
Whitney M. Young Luncheon	86,800	89,350
Guild events	48,456	21,642
NExT Philadelphia events	406	957
	<u>\$ 1,567,614</u>	<u>\$ 771,304</u>

NOTE O - CONCENTRATIONS OF CREDIT RISK

As of June 30, 2014 and 2013, the League maintained cash accounts with a bank that exceeded the limit of insurability under the Federal Deposit Insurance Corporation. The League has not experienced any losses in these accounts and believes it is not exposed to any significant credit risk on its cash balances.

Approximately 93% of the League's grants and fees revenue for each of the years ended June 30, 2014 and 2013 is provided by one grantor, the Pennsylvania Department of Public Welfare. There could be a significant impact on the League and its ability to continue its operations should funding from this grantor diminish.

NOTE P - CONTRIBUTED SERVICES

Contribution of services is recognized by the League as both revenue and expense in the accompanying statements of activities and changes in net assets, if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not donated. For the years ended June 30, 2014 and 2013, the League recognized \$104,995 and \$91,272, respectively, of in-kind contributions. In-kind contributions include advertising received in connection with fundraising events and legal fees, which are included in special events and contributions revenue on the statements of activities and changes in net assets.

NOTE Q - SUBSEQUENT EVENTS

The League has evaluated subsequent events through December 10, 2014, which is the date the financial statements were available to be issued.

**SUPPLEMENTARY INFORMATION FOR U.S. OFFICE OF
MANAGEMENT AND BUDGET CIRCULAR A-133**

THE URBAN LEAGUE OF PHILADELPHIA

**Schedule of Expenditures of Federal, State and City Awards
Year Ended June 30, 2014**

<u>Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Grant Period</u>	<u>Expenditures</u>
FEDERAL AWARDS				
U.S. Department of Health and Human Services:				
Commonwealth of Pennsylvania, Department of Public Welfare:				
Temporary Assistance for Needy Families	93.558	DC13-379292	07/01/13 - 06/30/14	\$ 1,287,071
Child Care and Development Block Grant	93.575	DC13-379292	07/01/13 - 06/30/14	11,601,594
Social Services Block Grant	93.667	DC13-379292	07/01/13 - 06/30/14	1,485,592
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	DC13-379292	07/01/13 - 06/30/14	<u>5,910,417</u>
Total U.S. Department of Health and Human Services				<u>20,284,674</u>
U.S. Department of Agriculture, Food and Nutrition Service:				
Commonwealth of Pennsylvania, Department of Public Welfare:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	DC13-379292	07/01/13 - 06/30/14	<u>221,920</u>
U.S. Department of Housing and Urban Development:				
Philadelphia Workforce Development Corporation:				
City of Philadelphia, Office of Housing and Community Development:				
Community Development Block Grant	14.218	13-20177	08/01/12 - 07/31/13	22,602
Community Development Block Grant	14.218	14-20286	08/01/13 - 07/31/14	215,103
National Urban League:				
Housing Counseling Assistance Program	14.169	N/A	10/01/12 - 09/30/13	30,370
National Foreclosure Mitigation Counseling	21.000	N/A	10/01/12 - 12/31/13	<u>93,150</u>
Total U.S. Department of Housing and Urban Development				<u>361,225</u>
TOTAL FEDERAL AWARDS				<u>20,867,819</u>

(continued)

THE URBAN LEAGUE OF PHILADELPHIA

**Schedule of Expenditures of Federal, State and City Awards
Year Ended June 30, 2014**

(continued)

<u>Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Grant Period</u>	<u>Expenditures</u>
STATE AWARDS				
Commonwealth of Pennsylvania, Department of Public Welfare Pennsylvania Housing Finance Agency	N/A N/A	DC13-379292 N/A	07/01/13 - 06/30/14 07/01/13 - 06/30/14	17,187,873 <u>22,025</u>
TOTAL STATE AWARDS				<u>17,209,898</u>
CITY AWARDS				
North Philadelphia Human Services Development Corporation School District of Philadelphia	N/A N/A	N/A N/A	07/01/13 - 06/30/14 07/01/13 - 07/30/14	2,267 <u>230,703</u>
TOTAL CITY AWARDS				<u>232,970</u>
TOTAL FEDERAL, STATE AND CITY AWARDS				<u>\$ 38,310,687</u>

See notes to schedule of expenditures of federal, state and city awards

THE URBAN LEAGUE OF PHILADELPHIA

Notes to Schedule of Expenditures of Federal, State and City Awards June 30, 2014

NOTE A - GENERAL INFORMATION

The accompanying schedule of expenditures of federal, state and city awards presents the activities in all federal, state and city award programs of The Urban League of Philadelphia. All awards passed through governmental agencies or nonprofit organizations are presented on the schedule of expenditures of federal, state and city awards.

NOTE B - BASIS OF ACCOUNTING

The accompanying schedule of expenditures of federal, state and city awards is presented using the accrual basis of accounting for expenditures. The amounts reported in this schedule may differ from certain financial reports submitted to federal, state and city funding agencies because those reports are submitted on either a cash or modified accrual basis of accounting.

NOTE C - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

Federal, state and city award expenditures are reported on the statements of activities and changes in net assets as expense. The revenue reported in the basic financial statements differs from the expenditures reported in the schedule of expenditures of federal, state and city awards due to revenue from other nongovernment-funded programs. The reconciliation of revenues reported in the basic 2014 financial statements to the expenditures reported in the schedule of expenditures of federal, state and city awards is as follows:

Expenditures per schedule of expenditures of federal, state and city awards	\$ 38,310,687
Grants from nongovernmental entities	753,498
Fees charged for The Urban League of Philadelphia programs	<u>170,676</u>
Grants and fees revenue per basic 2014 financial statements	<u><u>\$ 39,234,861</u></u>

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of
The Urban League of Philadelphia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Urban League of Philadelphia (the "League"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 10, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the League's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Urban League of Philadelphia's internal control. Accordingly, we do not express an opinion on the effectiveness of The Urban League of Philadelphia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of The Urban League of Philadelphia's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Urban League of Philadelphia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of The Urban League of Philadelphia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Urban League of Philadelphia's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "EisnerAmper LLP". The signature is written in a cursive, flowing style.

Jenkintown, Pennsylvania
December 10, 2014

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the Board of Directors of
The Urban League of Philadelphia

Report on Compliance for Each Major Federal Program

We have audited The Urban League of Philadelphia's compliance with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement* that could have a direct and material effect on The Urban League of Philadelphia's major federal programs for the year ended June 30, 2014. The Urban League of Philadelphia's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for The Urban League of Philadelphia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about The Urban League of Philadelphia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on The Urban League of Philadelphia's compliance.

Opinion on Each Major Federal Program

In our opinion, The Urban League of Philadelphia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of The Urban League of Philadelphia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to on the previous page. In planning and performing our audit of compliance, we considered The Urban League of Philadelphia's internal control over compliance with the types of requirements that could have a direct and material effect on its major federal programs to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of The Urban League of Philadelphia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in cursive script that reads "EisnerAmper LLP". The signature is written in black ink and is positioned above the typed name and date.

Jenkintown, Pennsylvania
December 10, 2014

THE URBAN LEAGUE OF PHILADELPHIA

Schedule of Findings and Questioned Costs Year Ended June 30, 2014

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued: **Unmodified**

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Type of auditors’ report issued on compliance for major programs: **Unmodified**

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? Yes No

Identification of major programs:

CFDA Number(s) *Name of Federal Program or Cluster*

93.667	Social Services Block Grant
93.558	Temporary Assistance for Needy Families
93.575	Child Care and Development Block Grant
93.596	Child Care Mandatory and Matching Funds of the Child Care and Development Fund
10.561	State Administrative Matching Grants for the Supplemental Nutrition Assistance Program

Dollar threshold used to distinguish between type A and type B programs: \$626,035

Auditee qualified as low-risk auditee? Yes No

Section II – Financial Statement Findings

NONE

Section III – Federal Award Findings and Questioned Costs

NONE

Section IV – Summary Schedule of Prior Year Audit Findings

NONE

SUPPLEMENTARY INFORMATION



INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors of
The Urban League of Philadelphia

We have performed the procedures enumerated below, which were agreed to by the Commonwealth of Pennsylvania, Department of Public Welfare ("DPW") and The Urban League of Philadelphia (the "League") solely to assist you with respect to the financial schedules and exhibits required by the DPW Single Audit Supplement for the year ended June 30, 2014. The League's management is responsible for the financial schedules and exhibits. This engagement to apply agreed-upon procedures was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of DPW. Consequently, we make no representation regarding the sufficiency of the procedures described below, either for the purpose for which this report has been requested, or for any other purpose.

The procedures and associated findings are as follows:

- a) We have verified, by comparison of the amounts and classifications, that the supplemental financial schedule listed below, which summarizes amounts reported to DPW for the fiscal year ended June 30, 2014, has been accurately compiled and reflects the audited books and records of the League. We have also verified by comparison to the example schedules that this schedule is presented, at a minimum, at the level of detail and in the format required by the DPW Single Audit Supplement pertaining to this period.

<u>Program Name</u>	<u>Page</u>	<u>Reference Schedule/Exhibit</u>
Child Care Information Services ("CCIS")	26	CCIS Recap Worksheet for FY 2013 - 2014

- b) We have inquired of management regarding adjustments to reported revenues or expenditures, which were not reflected on the reports submitted to DPW for the period in question.
- c) The processes detailed in paragraphs (a) and (b) above did not disclose material adjustments or findings which have not been reflected on the corresponding schedules.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on the financial schedules and exhibits. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Department of Public Welfare and should not be used by those who have not agreed to the procedures, and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Jenkintown, Pennsylvania
December 10, 2014

CCIS RECAP WORKSHEET FOR FY 2013-2014

CONTRACTOR: **THE URBAN LEAGUE OF PHILADELPHIA**
 FEDERAL ID NUMBER: **23-1429810**
 CONTRACT NUMBER: **DC13-379292**

COUNTY(IES): **Philadelphia-Northwest**
 PREPARED BY: **SHIRLEY P THOMAS**
 PHONE NUMBER: **215-842-4820**

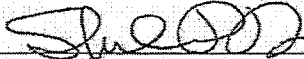
REVENUE	LOW INCOME		FORMER TANF		LI & FT TOTAL
	ADMIN/FSS	SERVICE	ADMIN/FSS	SERVICE	
DPW Funds	\$1,407,582.00	\$15,199,630.72	\$963,394.43	\$10,553,954.00	\$28,124,561.15
Interest					\$0.00
Audit Adjustments					\$0.00
Other (eg. Penalties)					\$0.00
Unpaid Provider Invoice 2012		\$5,580.98			\$5,580.98
Unpaid Overpynt Recoupment		\$1,790.48			\$1,790.48
					\$0.00
					\$0.00
					\$0.00
					\$0.00
TOTAL REVENUE	\$1,407,582.00	\$15,207,002.18	\$963,394.43	\$10,553,954.00	\$28,131,932.61
EXPENDITURES					
Final Report Totals	\$1,407,582.00	\$15,166,809.61	\$936,559.70	\$10,663,019.10	\$28,175,970.41
Carry Forward Amount					\$0.00
Provider Overpayment	\$1,106.87		\$475.77		\$1,582.64
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
TOTAL EXPENDITURES	\$1,408,688.87	\$15,168,809.61	\$937,035.47	\$10,663,019.10	\$28,177,553.05
TOTAL LI&FT	(\$1,106.87)	\$38,192.57	\$26,358.98	(\$109,065.10)	(\$45,620.44)

SUMMARY FY 2013-14

REVENUE	
Service	\$34,618,294.85
FSS	\$3,083,543.79
SUBTOTAL	\$37,701,838.64
EXPENDITURES	
Service	\$34,658,406.85
FSS	\$3,131,515.34
SUBTOTAL	\$37,789,922.19
TOTAL DUE DPW	(\$88,083.55)

* If TOTAL DUE DPW is positive, issue check to Department of Public Welfare in the amount listed. Include the check with the Recap Packet - to be received by OCDEL no later than 5:00 pm, Friday, September 19, 2014.

REVENUE		TANF TRAINING	TANF WORKING	TANF STATE MOE	FOOD STAMPS	GENERAL ASSISTANCE 2	TANF TOTAL
DPW Funds		\$5,611,156.00	\$1,921,988.34	\$910,884.80	\$410,082.47	\$3,247.06	\$8,857,338.67
Interest							\$0.00
							\$0.00
							\$0.00
							\$0.00
							\$0.00
							\$0.00
TOTAL SERVICE		\$5,611,156.00	\$1,921,988.34	\$910,884.80	\$410,082.47	\$3,247.06	\$8,857,338.67
TANF/FSS	DPW Funds	\$443,848.05	\$156,877.36	\$78,087.15	\$33,756.80		\$712,567.36
	Audit Adjustments						\$0.00
	Other (eg. Penalties)						\$0.00
TOTAL FSS		\$443,848.05	\$156,877.36	\$78,087.15	\$33,756.80	\$0.00	\$712,567.36
TOTAL REVENUE		\$6,055,002.05	\$2,078,845.70	\$988,971.95	\$443,839.27	\$3,247.06	\$9,569,906.03
EXPENDITURES							
	Final Report Totals	\$5,594,305.56	\$1,908,775.64	\$912,232.15	\$408,312.01	\$2,952.78	\$8,826,578.14
	Carry Forward Amount						\$0.00
							\$0.00
							\$0.00
							\$0.00
							\$0.00
							\$0.00
TOTAL SERVICE		\$5,594,305.56	\$1,908,775.64	\$912,232.15	\$408,312.01	\$2,952.78	\$8,826,578.14
TANF/FSS	Final Report Totals	\$489,455.81	\$172,998.13	\$86,111.41	\$37,225.66		\$785,791.00
	Carry Forward Amount						\$0.00
							\$0.00
TOTAL FSS		\$489,455.81	\$172,998.13	\$86,111.41	\$37,225.66		\$785,791.00
TOTAL EXPENDITURES		\$6,083,761.37	\$2,081,773.77	\$998,343.56	\$445,537.67	\$2,952.78	\$9,612,369.14
TOTAL TANF/FSS/GA/WS2		(\$28,759.32)	(\$2,928.07)	(\$9,371.61)	(\$1,698.40)	\$294.28	(\$42,463.11)

CERTIFICATION: SIGNATURE 
 NAME SHIRLEY P THOMAS
 (please print)

DATE 9/18/14
 TITLE DIRECTOR

COMMENTS:

**CITY OF PHILADELPHIA, OFFICE OF HOUSING AND
COMMUNITY DEVELOPMENT (OHCD)
STATEMENTS AND SCHEDULES**

THE URBAN LEAGUE OF PHILADELPHIA

City of Philadelphia, Office of Housing and Community Development ("OHCD")
 Contract Number 14-20286
 Schedule of Source and Status of Funds
 July 1, 2013 to June 30, 2014

	<u>CDBG *</u> <u>Funds</u>	<u>Program</u> <u>Income</u>	<u>Other</u> <u>City</u> <u>Funds</u>	<u>NonCity</u> <u>Funds</u>	<u>Total</u>
Total contract (Final Authorized Budget)	\$ 225,000	\$ -	\$ -	\$ -	\$ 225,000
Less:					
Funds drawn down, prior fiscal years	-	-	-	-	-
Funds drawn down, current fiscal year	215,103	-	-	-	215,103
Total funds drawn down	215,103	-	-	-	215,103
Funds still available for draw down	<u>\$ 9,897</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,897</u>
Total funds drawn down	\$ 215,103	\$ -	\$ -	\$ -	\$ 215,103
Add:					
Program income	-	-	-	-	-
Total funds received	215,103	-	-	-	215,103
Less:					
Program income expended	-	-	-	-	-
Funds applied, prior years	-	-	-	-	-
Funds applied, current year	215,103	-	-	-	215,103
Total funds applied (actual expenses)	215,103	-	-	-	215,103
Total funds due to funding source	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total funds available for disposition	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* Community Development Block Grant

THE URBAN LEAGUE OF PHILADELPHIA

City of Philadelphia, Office of Housing and Community Development ("OHCD")
 Contract Number 14-20286
 Schedule of Program Expenditures
 Year Ended June 30, 2014

	Program Budget				Accrued Expenditures Prior to July 1, 2013				Accrued Expenditures July 1, 2013 to June 30, 2014				Accrued Expenditures Cumulative to June 30, 2014			
	CDBG * Funds	Other City Funds	NonCity Funds	Total	CDBG * Funds	Other City Funds	NonCity Funds	Total	CDBG * Funds	Other City Funds	NonCity Funds	Total	CDBG * Funds	Other City Funds	NonCity Funds	Total
Contract categories:																
Direct personnel	\$ 170,881	\$ -	\$ -	\$ 170,881	\$ -	\$ -	\$ -	\$ -	\$ 160,984	\$ -	\$ -	\$ 160,984	\$ 160,984	\$ -	\$ -	\$ 160,984
Fringe benefits	54,119	-	-	54,119	-	-	-	-	54,119	-	-	54,119	54,119	-	-	54,119
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Occupancy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract total	<u>\$ 225,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 215,103</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 215,103</u>	<u>\$ 215,103</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 215,103</u>

* Community Development Block Grant

THE URBAN LEAGUE OF PHILADELPHIA

City of Philadelphia, Office of Housing and Community Development ("OHCD")
Contract Number 14-20286
Schedule of Program Income
July 1, 2013 to June 30, 2014

	<u>Sales Proceeds</u>	<u>Other (Specify)</u>	<u>Total</u>
Program income (cumulative to June 2014)	\$ -	\$ -	\$ -
Less program income expended in prior years	<u>-</u>	<u>-</u>	<u>-</u>
Beginning balance, July 1, 2013	<u>-</u>	<u>-</u>	<u>-</u>
Add program income received in current fiscal year	-	-	-
Less program income expended in current fiscal year	<u>-</u>	<u>-</u>	<u>-</u>
Ending balance, June 30, 2014	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

THE URBAN LEAGUE OF PHILADELPHIA

City of Philadelphia, Office of Housing and Community Development ("OHCD")
 Contract Number 14-20286
 Reconciliation Schedule
 July 1, 2013 to June 30, 2014

	<u>Amount Per Books and Records</u>	<u>Amount Per Subrecipient Invoices</u>	<u>Differences</u>
Contract amount	<u>\$ 215,103</u>	<u>\$ 215,103</u>	<u>\$ -</u>
Program costs:			
Current year	\$ 215,103	\$ 215,103	\$ -
Cumulative	<u>-</u>	<u>-</u>	<u>-</u>
Funds drawn down:			
Current year	215,103	215,103	-
Cumulative	<u>-</u>	<u>-</u>	<u>-</u>
Balance on advances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

THE URBAN LEAGUE OF PHILADELPHIA

City of Philadelphia, Office of Housing and Community Development ("OHCD")
 Contract Number 13-20177
 Schedule of Source and Status of Funds
 July 1, 2013 to June 30, 2014

	<u>CDBG *</u> <u>Funds</u>	<u>Program</u> <u>Income</u>	<u>Other</u> <u>City</u> <u>Funds</u>	<u>NonCity</u> <u>Funds</u>	<u>Total</u>
Total Contract (Final Authorized Budget)	\$ 225,000	\$ -	\$ -	\$ -	\$ 225,000
Less:					
Funds drawn down, prior fiscal years	199,708	-	-	-	199,708
Funds drawn down, current fiscal year	<u>22,602</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,602</u>
Total funds drawn down	<u>222,310</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>222,310</u>
Funds still available for draw down	<u>\$ 2,690</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,690</u>
Total funds drawn down	\$ 222,310	\$ -	\$ -	\$ -	\$ 222,310
Add:					
Program income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds received	<u>222,310</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>222,310</u>
Less:					
Program income expended	-	-	-	-	-
Funds applied, prior years	199,708	-	-	-	199,708
Funds applied, current year	<u>22,602</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,602</u>
Total funds applied (actual expenses)	<u>222,310</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>222,310</u>
Total funds due to funding source	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total funds available for disposition	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* Community Development Block Grant

THE URBAN LEAGUE OF PHILADELPHIA

City of Philadelphia, Office of Housing and Community Development ("OHCD")
 Contract Number 13-20177
 Schedule of Program Expenditures
 Year Ended June 30, 2014

	Program Budget				Accrued Expenditures Prior to July 1, 2013				Accrued Expenditures July 1, 2013 to June 30, 2014				Accrued Expenditures Cumulative to June 30, 2014			
	CDBG * Funds	Other City Funds	NonCity Funds	Total	CDBG * Funds	Other City Funds	NonCity Funds	Total	CDBG * Funds	Other City Funds	NonCity Funds	Total	CDBG * Funds	Other City Funds	NonCity Funds	Total
Contract categories:																
Direct personnel	\$ 172,467	\$ -	\$ -	\$ 172,467	\$ 156,195	\$ -	\$ -	\$ 156,195	\$ 14,592	\$ -	\$ -	\$ 14,592	\$ 170,787	\$ -	\$ -	\$ 170,787
Fringe benefits	52,533	-	-	52,533	43,513	-	-	43,513	8,010	-	-	8,010	51,523	-	-	51,523
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Occupancy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract total	<u>\$ 225,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,000</u>	<u>\$ 199,708</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 199,708</u>	<u>\$ 22,602</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,602</u>	<u>\$ 222,310</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 222,310</u>

* Community Development Block Grant

THE URBAN LEAGUE OF PHILADELPHIA

City of Philadelphia, Office of Housing and Community Development ("OHCD")
Contract Number 13-20177
Schedule of Program Income
July 1, 2013 to June 30, 2014

	<u>Sales Proceeds</u>	<u>Other (Specify)</u>	<u>Total</u>
Program income (cumulative to June 2014)	\$ -	\$ -	\$ -
Less program income expended in prior years	<u>-</u>	<u>-</u>	<u>-</u>
Beginning balance, July 1, 2013	<u>-</u>	<u>-</u>	<u>-</u>
Add program income received in current fiscal year	-	-	-
Less program income expended in current fiscal year	<u>-</u>	<u>-</u>	<u>-</u>
Ending balance, June 30, 2014	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

THE URBAN LEAGUE OF PHILADELPHIA

City of Philadelphia, Office of Housing and Community Development ("OHCD")
 Contract Number 13-20177
 Reconciliation Schedule
 July 1, 2013 to June 30, 2014

	<u>Amount Per Books and Records</u>	<u>Amount Per Subrecipient Invoices</u>	<u>Differences</u>
Contract amount	<u>\$ 225,000</u>	<u>\$ 225,000</u>	<u>\$ -</u>
Program cost:			
Current year	\$ 22,602	\$ 22,602	\$ -
Cumulative	<u>222,310</u>	<u>222,310</u>	<u>-</u>
Funds drawn down:			
Current year	22,602	22,602	-
Cumulative	<u>222,310</u>	<u>222,310</u>	<u>-</u>
Balance on advances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>